

Are your Ducks in a Row? Let us help create a Will that works for you and your family.

The fact is over half of Americans who pass away each year do not have valid wills. Most people don't realize how important a will is and some don't think they own enough property to need one. Unfortunately, those people's estates are left for the state to distribute, often running up large fees that are taken out of the estate and leaving less to their loved ones.

Well-thought-out wills combined with other estate planning tools can help make your estate plan more effective. Some of the facts that are important to know about wills are:

- If you do not have a will, state law determines who gets what in your estate. This is an impersonal way to distribute your assets. The state doesn't consider your wishes and they don't make exceptions. They may also deplete your estate with certain fees and other expenses. Especially with smaller estates, it is important for things to be settled quickly since delays usually mean increased expenses.
- A well planned will can make a number of provisions that can reduce estate taxes. Also, a husband or wife may leave all property to his or her spouse and pay no federal estate taxes on the estate of the first to die.

A well planned will allows you to take advantage of this marital deduction and eliminate taxes in this manner.

- Both husband and wife should have a will, even if the two wills would be made up essentially the same. They should compliment each other and take into account any special bequests to other family members. Even if you have joint ownership of items, it may create unnecessary estate taxes and result in the imposition of gift taxes.
- Writing your own will is generally not advisable. Many homemade wills are declared invalid by the courts. Professional expertise in putting together your will is a must.

Another thing to consider is tithing your estate. So many of us tithe throughout our lifetimes, why not tithe the remainder of God's gifts to us in our will. What a testimony and what a wonderful way to further God's work in Mississippi and abroad.

The Mississippi Baptist Foundation offers will and estate planning. Let us help you plan your will or call for an informative brochure that answers many questions concerning wills. Contact us at (601) 292-3210.

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ARE YOUR DUCKS IN A ROW? SEE INSIDE.

FOUNDATION NEWS

Scholarship Fund Established by Helen Snider

When you meet Helen Snider her winsome spirit and enthusiasm for life will overwhelm you. She is a generous and compassionate person.

In 1998, after reading an article in the Baptist Record, Helen Snider contacted the Mississippi Baptist Foundation. She reached the director Hal Fisher who discussed the steps of establishing a Trust through the Foundation with her. Because of the love and appreciation for her pastor and his wife, Mrs. Snider established the "John and Jessie Flowers Endowed Scholarship Fund" in their honor. John Flowers served as pastor of First Baptist Senatobia from September 1, 1959 until he retired in January 31, 1992. He then served as interim Pastor until June 1992 – for a total of 33 years.

The Endowed Scholarship set up by Mrs. Snider provides for students who attend New Orleans Baptist Theological Seminary Jane Newell, Associate Director of the Mississippi Baptist Foundation, has visited with Mrs. Snider and Dr. and Mrs. Flowers to convey the appreciation of the students who are being assisted and encouraged by her care, generosity, and support.

The following students have received assistance from the John and Jessie Flowers Scholarship Fund: Tim Walker, Flora; David

There is no better blessing than to invest in the lives of others and to realize that your money will live on continuing God's work...

White, Crystal Springs; Merrell Dan Knight, Star; Greg Lassett, Indianola; Ben Skipper, Shuqualak; Christie Smith, Corinth; John Andrew Maxey, Amory; Brian M. McDonald, Pearl; and Jeffery W. Box, Greenville.

A scholarship fund can be established in honor of an individual or in memory of a loved one. Whether you add to an existing scholarship fund or establish a new fund, your Mississippi Baptist Foundation will be excited to help

you accomplish your goal. There is no better blessing than to invest in the lives of others and to realize that your money will live on continuing God's work until the Lord returns. "Like Helen Snider, your life and influence can be used to increase your treasures stored in heaven and to be a model for others in faithful stewardship, said Jane Newell.

The Mississippi Baptist Foundation provides services to Mississippi Baptists who are interested in providing financial resources to further the cause of Christ in Mississippi and around the world.

Please contact us as follows: The Mississippi Baptist Foundation, P. O. Box 530, Jackson, MS 39205 or call (601) 292-3210 (800) 748-1651; Fax 601-968-0904; E-mail: hfisher@mbcb.org

What You Can Do To Support Baptist Causes

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But just as you excel in everything – in faith, in speech, in knowledge, in complete earnestness and in your love for us – see that you also excel in this **grace of giving...**

And here is my advice about what is best for you in this matter: Last year you were the first not only to give but also to have the desire to do so.

Now finish the work, so that your eager willingness to do it may be matched by your completion of it, according to your means.

For if the willingness is there, the gift is acceptable according to what one has, not according to what one does not have.

2 Corinthians 8:7,10-12

2001 MBF Investment Performance Summary

Overview of each investment fund

MBF Equity Fund, a growth stock fund, is designed for capital appreciation with little emphasis on income. Five outside professional money managers invests the fund in stock offerings of U.S. and international corporations.

MBF fixed Income Fund, a bond fund, is designed to provide income, with little attention given to capital appreciation. Two outside professional money managers invests the Fund in U.S. government securities and corporate bonds.

MBF General Endowment Fund is designed to meet the long-term investment objectives of perpetual endowment accounts. The Endowment Fund seeks to provide income while guarding against the effects of inflation. The current allocation of the Endowment Fund is 30% in the MBF Equity Fund and 70% in the MBF Fixed Income Fund.

MBF Short Term Cash Fund, an enhanced money market fund, is designed to out-perform the current yields from six to twelve month certificate of deposits, as well as the 91-day Treasury bill rate. The Short-Term Cash fund matches a competitive rate of return with full liquidity. One outside professional money manager manages the Fund.

For over 50 years, Mississippi Baptist churches and institutions and their members have trusted the growth of their funds to the Foundation.

We offer no obligation seminars to churches and their members to discuss the wide range of programs and financial services available. We also provide free information on estate planning and wills for Mississippi Baptists.

	Inception June 1993 thru Dec. 2001	Year Jan. 2001 thru Dec. 2001	Quarter Oct 2001 thru Dec. 2001
MBF Equity Fund S&P 500 Index	10.42% 13.75%	-11.24% -11.89%	14.75% 10.69%
	Inception March 1994 thru Dec. 2001	Year Jan. 2001 thru Dec. 2001	Quarter Oct 2001 thru Dec. 2001
MBF Fixed Income Fund Lehman Brothers Aggregate Index	7.53% 7.53%	8.25% 7.44%	-0.57% 0.04%
	Inception July 1999 thru Dec. 2001	Year Jan. 2001 thru Dec. 2001	Quarter Oct 2001 thru Dec. 2001
MBF General Endowment Fund 70% Fixed Fund & 30% Equity Fund	8.40%	2.47%	2.73%
MBF Short Term Cash Fund: Rate @ Jan. 31, 2002 was 1.612%			

Performance numbers are a compilation of performance reports generated for each individual money manager used by the Mississippi Baptist Foundation

Helpful Information from the Mississippi Baptist Foundation:

WHAT THE LAWYER NEEDS TO KNOW TO ASSIST YOU IN ESTATE PLANNING

- Your full name and social security number
- Address and phone number
- Spouse's full name and social security number
- Full name and relationship of each person who will receive anything under your Will and is to be included in your Estate plans
- Full name, address, and phone number of Personal Representative (Executor/Executrix)
- Full name, address, and phone number of Guardian of Minor Children
- List any property to be distributed: (Securities, Real Estate, Life Insurance, Retirement plans, Personal possessions)
- List specific bequests. Match people with property. (Specific amounts of money or specific items of property)
- List who will receive the balance of your estate and the percentage each is to receive
- Decide what you want to happen if the individual you listed to receive property or the individual who is to be your personal representative predeceases you

MBF Seminary Scholarships for Spring 2002

GOLDEN GATE BAPTIST THEOLOGICAL SEMINARY

Jason Bradley Elder
David Humphrey
Peter Swann

NEW ORLEANS BAPTIST THEOLOGICAL SEMINARY

David Addy
Frank Hoyt Ainsworth
Michael Albritton
James Matthew Avance, Jr.
Trent Bell
Mark A. Bowman
Deena Boyd
Emily Bradford
Reginald L. Bridges
Kimberly D. Bridges
Rebecca Brock
Ken Broom
James R. Butler
Kyle Stephen Cammack
Anthony Brett Campbell
Scott Carter
Steven Lee Clark
Joseph H. Cole
Kevin Crozier
Timothy Clark Daniels
Jason Mounce Davis
Shannon Allen Davis
Gregory L. Divinity, Sr.
David Francis Dowdy
Amanda M. Dowdy
Myradel DuBard
Sarah Elizabeth Duncan
David Kenneth England
Leslie Neil Gaines
Bernard A. Gibson, Jr.
Christopher Gilder

Michael Giles
Carrie Brooke Griffith
Jonathan Wade Haimes
Rowland Hall
John E. Hickman
Raymond W. Holder
Eric Howard
Stephanie Marie Howell
Karen Ivy
David E. Jacks
Jacques F. Jenkins
Jeffrey L. Johnston
Joseph E. Kelly
Rev. Jad Jamal Khalaf
Mendy King
Justin Temple Knight
James W. Knott
Greg Lassett
Larry Wayne LeBlanc, II
Rebecca Lee
Mr. John M. Long
John Gabriel Martin
John Andrew Maxey
Brian M. McDonald
Arron David McGuffee
Joanna Joyce Miley
Robert Moore
Russell Conrad Mord
Aaron Cornell Morris
Scott Norris
Clifton D. Pace
Joseph Brian Parker
David Lee Patterson
Daniel L. Perry
Tracy Phillips
Chad A. Polk
Tyler D. Powell
Robert Purvis
Ather Ray Quinnely

Aaron L. Reynolds
Alberto Rivera Jr
Robert William Rowzee
Clark Rumpfelt
Sammy Sabine
Charles Christopher Savell
Rebecca Scarbrough
Jane Elizabeth Schenck
Mr. Matthew Scopel
Jonathan Eric Sharp
Rev. Derrick Simmons
Ben Persons Skipper
Landon L. Smith
Matthew Lee Snowden
Matthew Spann
Dustin Stockstill
Jerry G. Stroo
Brian Suttles
Alison Amanda Trammell
Paul M. Trospen
Ricky Trull
Anglia A. Turner
John Anthony Underwood
Kaylee G. Wade
Jason Wade
Tim Walker
Stephen Walker
John L. Walton
Stephanie Hope Weaver
C. Raneldo Weaver, II
Robert E. Westbrook
Martha Renee Wheeler
David H. White
Phillip Wiley
Rev. David Williams
Kirby E. Wooton III
Scott T. Worley
Gary A. Wyatt
Paul W. Young

SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

Catherine Alysia Braswell
David Bryant
Dustin Gillespie
David Chadwick McCord
Gregory Lee Spencer
Sarah Amanda Thomas

SOUTHERN BAPTIST THEOLOGICAL SEMINARY

Micah Daniel Carter
Robert N. Chambers, Jr.
Chalmers Bryant Glisson
Derek Hudson
Stephen M. Lee
Bryan Timothy Myers

SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY

Charles Patrick Alexander
Jody Kent Anderson
Michael Kevin Aoa
Robert M. Baker
Brandi Bean
Ronald Bird
Jessica Black
Jeffrey C. Brewer
Justin Busby
Michael Eric Byrd
Cory M. Cartwright
Wendy Brown Celoria
Jonathan M. Celoria
Andrew W. Chance
Teresa Clark
Kimberly Michelle Cook
Jonathan Crosby
Ryan Culpepper
Billie Lester Dantzler

Lynda Nicole Duckworth
Jeremy Emert
Matthew Ervin
Amanda Brooke Eversmeyer
James Russell Fair
Rebecca Barnett Feather
John H. Flynt, III
Cynthia Faye Forman
Lauren Gail Glass
Harland Clayton Harris
Heather M. Irby
Byron L. James
Kimberly Smith Johnson
Christopher Gabriel Krell
Paul Timothy Lee
Heather Mathews
Stephen May
Rikki Aleah Otts
Danny M. Panter, Jr.
Chad Parker
Trudy Alane Penton
Justin Peters
Andrew K. Puckett
Bennett Sanderson
Patricia E. Sanford
Chad Sipes
Casey Adele Sullivan
James Dexter Summerhill
Christopher F. Taylor
Patti Lynn Rone Tidwell
James A. Wells
Howard Wayne Whitaker
Michael J. Winstead
Elizabeth Jane Wynn

