



## THE MISSISSIPPI BAPTIST FOUNDATION

## CASH MANAGEMENT

as of  
6/30/21

### FUNDS OVERVIEW

The Mississippi Baptist Foundation offers cash management services to Mississippi Baptist Churches and institutions. To that end, the Foundation offers the options summarized below.

#### ● MBF SHORT-TERM FUND

Established in the late 1990s, the MBF Short-Term Fund was the first offering by the Mississippi Baptist Foundation to assist churches with their cash management needs. Administered through the Southern Baptist Foundation (SBF) in Nashville, TN, the MBF Short-Term Fund is a pooled/commingled fund, with underlying investments in Certificates of Deposit of U.S. banks (75%), U.S. Treasury securities (12.5%) and high-quality bonds issued by U.S. corporations (12.5%). The interest rate is set monthly and is subject to the fluctuations of short-term interest rates. Interest is posted to each account as of the last business day of the month.

#### ● MBF FDIC MONEY MARKET FUND

The MBF FDIC money market fund currently offers up to \$10 million in FDIC insurance coverage. This cash sweep option is made possible by a partnership with the accounting system utilized by the Mississippi Baptist Foundation (FIS Charlotte) and Total Bank Solutions (TBS). The investment is made via many FDIC insured banks to maintain the proper level of FDIC insured coverage. Interest is posted to each account on the first business day of the month. The interest rate is set monthly and subject to fluctuations of short-term interest rates.

#### ● CERTIFICATES OF DEPOSIT

For Mississippi Baptist churches and institutions that have specific maturity dates for their funds, the MBF can purchase and manage national market Certificates of Deposit (CDs) offered by various U.S. banks. These CDs are purchased from Morgan Stanley. Each CD is covered by FDIC insurance.

#### OBJECTIVE

All money market type funds offered by the Mississippi Baptist Foundation seek preservation of capital, daily liquidity and maximum income. Each of the offerings is an investment option for reserve or contingency funds, as well as building funds.

#### OUR STORY

Since 1943, the Mississippi Baptist Foundation has served as the trust agency of the Mississippi Baptist Convention. By receiving, investing, and managing assets presented to our churches, institutions, and agencies, the Foundation provides support for both Mississippi Baptist and Southern Baptist causes. Additionally, the Foundation encourages and assists Mississippi Baptists to utilize their Last Will and Testaments to develop Kingdom-focused legacy plans.

#### DISCLAIMER

The information contained herein is based on sources considered to be reliable, however accuracy is not guaranteed. The opinions expressed herein reflect the judgment of the author at this date and are subject to change without notice

*Past performance is not a guarantee of future results.*

### FOR MORE INFORMATION

The Mississippi Baptist Foundation  
P.O. Box 530, Jackson, MS 39205  
msbaptistfoundation.org | phone: 601-292-3210 | fax: 601-968-0904