



THE MISSISSIPPI BAPTIST FOUNDATION

GENERAL FUND

as of
6/30/21

FUND OVERVIEW

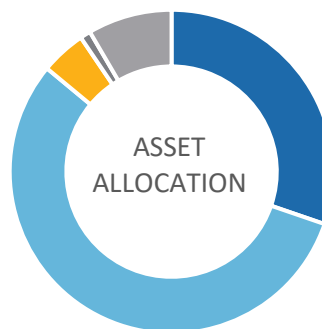
The MBF General Fund is a diversified portfolio of stocks, bonds, and niche strategies. The MBF General Fund owns the MBF Equity Fund and the MBF Fixed Income Fund.

SCREENING

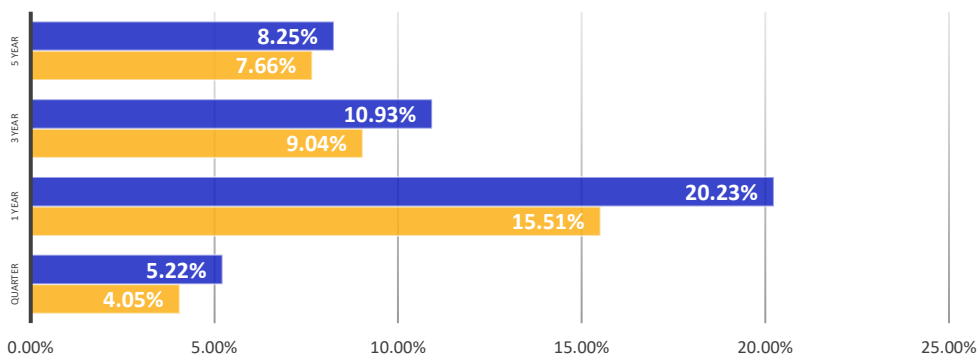
The Mississippi Baptist Foundation subscribes to an investment philosophy that strives to avoid the purchase of securities that conflict with the moral and social beliefs of the Mississippi Baptist Foundation. To this end, direct investment in companies whose publicly recognized business focuses on alcohol, tobacco, recreational marijuana, pornography, gambling/gaming, or abortion-related goods and services, are to be avoided. Due to the complexities of the world, however, the Mississippi Baptist Foundation recognizes that complete avoidance is impossible.

ASSET ALLOCATION

- MBF Equity Fund – 30.26%
- MBF Fixed Income Fund – 55.76%
- MBF REIT Fund – 4.52%
- MBF MLP Fund – 1.05%
- MBF Dividend Growth Plus – 8.42%
(Dividend Aristocrats)



PERFORMANCE *as of 6/30/21*



- MBF General Fund
- 40% MSCI AC World Net Index / 60% Barclay's Capital Aggregate Bond Index

OBJECTIVE

The goal of the MBF General Fund is to produce interest and dividends greater than or equal to 4%, and to achieve principal appreciation 1% greater than the inflation rate, net of all fees.

BENCHMARK

Custom benchmark comprised of 40% MSCI AC World Net Index, 60% Barclay's Capital Aggregate Bond Index.

EXPENSE RATIO

Ranges between 0.65% – 0.75%, includes all costs associated with outside professional managers and the MBF Cost Recovery assessment.

FOR MORE INFORMATION

The Mississippi Baptist Foundation
P.O. Box 530, Jackson, MS 39205
msbaptistfoundation.org | phone: 601-292-3210 | fax: 601-968-0904

GENERAL FUND

as of
6/30/21

OUR STORY

Since 1943, the Mississippi Baptist Foundation has served as the trust agency of the Mississippi Baptist Convention. By receiving, investing, and managing assets presented to our churches, institutions, and agencies, the Foundation provides support for both Mississippi Baptist and Southern Baptist causes. Additionally, the Foundation encourages and assists Mississippi Baptists to utilize their Last Will and Testaments to develop Kingdom-focused legacy plans.

DISCLAIMER

The information contained herein is based on sources considered to be reliable, however accuracy is not guaranteed. Data provided is not represented to be a complete report. The opinions expressed herein reflect the judgment of the author at this date, are subject to change without notice, and are not a complete analysis of every material fact representing any company, industry, or security.

Past performance is not a guarantee of future results.

“The earth is the Lord’s and the fullness thereof,
the world and those who dwell therein”

PSALM 24:1

● MBF EQUITY FUND

A diversified portfolio of stocks invested in United States and International companies. Investments are screened to avoid companies whose primary products or services are inconsistent with traditional Christian principles and values. The MBF Equity Fund is benchmarked against the MSCI All Country World Index. The Equity Fund is managed by seven outside professional money managers.

● MBF FIXED INCOME FUND

A diversified portfolio of bonds and closed-end bond funds which is invested primarily in United States government and corporate bonds. The Fixed Income fund is screened to avoid companies whose primary products or services are inconsistent with traditional Christian principles and values. The MBF Fixed Income Fund is benchmarked against the Barclay’s Capital Aggregate Bond Index. The Fixed Income Fund is managed by three outside professional money managers.

● MBF REIT FUND

A REIT is a real estate investment trust (or corporation). A REIT invests in real estate of all types, and affords the investor an opportunity to own a portion of a factory building, office building, computer server warehouse, student housing, timber or other types of real estate. MBF utilizes REITs as another diversification tool as REITs help reduce volatility in a portfolio. In addition, REITs provide steady income which has helped offset the lower income returns from the Foundation’s individual bond holdings. The Foundation utilizes the services of one outside professional manager. The REIT Fund holds approximately 35 different publicly traded REITs.

● MBF MLP FUND

MLPs are master limited partnerships found primarily in the energy sector. A master limited partnership is utilized by an entity to own and manage pipelines that carry crude oil and natural gas around the country. The MLP charges the energy producer to utilize its pipelines. The MLP then pays out to the investors the bulk of the fees earned. Investment in an MLP generates a high and generally steady amount of income. The MLP investment provides the Foundation income greater than the amounts received from individual bond holdings. The market value of the MLP fund tends to fluctuate with the price of oil and natural gas. The Foundation utilizes both an open-ended mutual fund and a closed-end mutual fund for investment in MLPs.

● MBF DIVIDEND GROWTH PLUS FUND

The Dividend Growth Plus Fund seeks to invest primarily in large U.S. companies that have increased their dividend in each of the last 25 years. These companies are known in the industry as Dividend Aristocrats. The goal of the Fund is to produce steady dividend income while maintaining exposure to the U.S. equity market.



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